DISTRICT OF SQUAMISH 2025-2029 FINANCIAL PLAN

2025 - 2029 Financial Plan Taxation Impacts

	2025		2026		2027		2028		2029	
	Tax %	$/Residential Property	Tax %	$/Residential Property	Tax %	$/Residential Property	Tax %	$/Residential Property	Tax %	$/Residential Property
Pre - Committed Increases (Decreases)										
Labour & Benefits Contracts	2.7%	$ 47	2.8%	$ 80	1.9%	$ 66	1.9%	$ 73	2.1%	$ 92
Police Services	1.6%	42	2.3%	65	1.1%	39	1.8%	72	0.9%	39
Transit	0.2%	5	0.8%	22	1.0%	34	2.0%	77	0.5%	20
Changes in Debt Servicing	0.8%	22	3.0%	86	2.7%	92	0.5%	21	0.5%	23
Cheekeye O&M and Reserves	0.0%	-	0.0%	-	0.0%	-	0.8%	32	0.0%	1
Other	1.5%	61	1.7%	49	0.7%	27	1.1%	43	0.6%	26
	6.8%	$ 177	10.6%	$ 302	7.5%	$ 258	8.2%	$ 318	4.6%	$ 201
Service Level Changes										
Fire Services	1.5%	$ 39	0.6%	$ 16	0.5%	$ 19	0.3%	$ 14	0.5%	$ 23
Transit	0.2%	6	1.6%	45	2.1%	71	0.8%	31	0.5%	23
Other	1.9%	51	0.7%	21	1.2%	39	0.8%	29	0.8%	36
	3.7%	$ 96	2.9%	$ 83	3.8%	$ 128	1.9%	$ 74	1.8%	$ 81
Special Operating Projects	-0.3%	-$ 8	-0.1%	-$ 2	0.3%	$ 10	0.1%	$ 4	0.1%	$ 3
Asset Management Reserve Funding Strategy	2.4%	$ 63	2.4%	$ 68	3.0%	$ 101	3.0%	$ 116	3.0%	$ 132
Total Revenue Requirements (Tax Levy)	12.6%	$ 328	15.8%	$ 452	14.6%	$ 497	13.1%	$ 512	9.4%	$ 417
Non Market Change	3.0%	$ 78	3.0%	$ 86	3.0%	$ 102	2.0%	$ 78	2.0%	$ 89
Total Revenue Generated from Existing Taxpayers	9.6%	$ 250	12.8%	$ 366	11.6%	$ 394	11.1%	$ 434	7.4%	$ 329

DISTRICT OF SQUAMISH
Financial Plan Summary

Overall Summary	2024	2025	2026	2027	2028	2029
Revenues						
General Taxation	(42,250,000)	(48,215,188)	(55,847,722)	(63,992,216)	(72,394,058)	(79,211,641)
Special Assessments	(400,000)	(400,000)	(400,000)	(400,000)	(400,000)	(400,000)
Grants in Lieu of Taxes	(1,112,100)	(1,523,000)	(1,523,000)	(1,523,000)	(1,523,000)	(1,523,000)
Fees & Charges						
General	(2,319,336)	(2,182,847)	(2,322,725)	(2,427,524)	(2,474,317)	(2,511,261)
	(2,319,336)	(2,182,847)	(2,322,725)	(2,427,524)	(2,474,317)	(2,511,261)
Investment Income	(1,827,664)	(1,804,607)	(1,697,692)	(1,492,556)	(1,385,005)	(1,364,851)
Other Revenue	(7,391,629)	(7,769,320)	(7,709,620)	(7,770,860)	(4,042,123)	(4,021,567)
Grant Revenue	(6,501,323)	(2,731,270)	(2,586,367)	(2,121,172)	(2,046,172)	(2,016,172)
Development Cost Charges	(30,000)	0	0	0	0	(150,000)
Contributed Assets	(200,000)	(390,000)	(390,000)	(390,000)	(390,000)	(390,000)
Proceeds on Sale of Assets	(16,000,000)	(13,000,000)	0	0	0	0
TOTAL Revenues	**(78,032,052)**	**(78,016,232)**	**(72,477,126)**	**(80,117,328)**	**(84,654,675)**	**(91,588,492)**
Expenses						
General						
General Government	15,468,810	14,531,113	15,663,234	18,508,301	21,292,066	23,158,244
Protective Services	15,521,815	17,888,042	18,968,248	19,874,652	20,840,274	21,920,564
Transportation & Transit	8,308,842	9,142,277	10,378,204	12,607,576	13,709,013	14,304,664
Economic & Community Development	10,796,933	8,786,741	8,860,672	7,134,000	4,216,946	3,997,003
Parks Recreation Culture	8,397,180	8,946,417	9,109,610	9,298,564	9,513,232	9,742,646
Health Social & Housing	681,707	157,311	160,627	164,074	617,652	596,336
	59,175,287	59,451,901	63,140,594	67,587,166	70,189,184	73,719,457
TOTAL Expenses	**59,175,287**	**59,451,901**	**63,140,594**	**67,587,166**	**70,189,184**	**73,719,457**
(SURPLUS)/DEFICIT	**(18,856,765)**	**(18,564,331)**	**(9,336,532)**	**(12,530,162)**	**(14,465,491)**	**(17,869,036)**

Overall Summary	2024	2025	2026	2027	2028	2029
ADJUST TO BALANCED BUDGET FORMAT						
ADD TRANSFERS FROM PROVISIONS						
Trsf from Surplus						
General	(2,309,550)	(3,324,495)	(2,707,096)	(522,189)	(854,175)	(319,715)
	(2,309,550)	(3,324,495)	(2,707,096)	(522,189)	(854,175)	(319,715)
ADD TRANSFERS FROM RESERVES						
Trsf from Reserve						
General	(3,129,200)	(1,362,000)	(1,000,000)	(1,325,000)	(1,230,000)	(1,035,000)
	(3,129,200)	(1,362,000)	(1,000,000)	(1,325,000)	(1,230,000)	(1,035,000)
LESS CASH ITEMS NOT RECOGNIZED AS EXPENSE						
Debt Principal						
General	2,700,260	2,883,207	2,917,519	4,125,449	4,189,690	4,580,543
	2,700,260	2,883,207	2,917,519	4,125,449	4,189,690	4,580,543
LESS TRANSFERS TO PROVISIONS						
Trsf to Surplus						
General	967,255	120,121	209,212	108,464	96,524	96,024
	967,255	120,121	209,212	108,464	96,524	96,024
LESS TRANSFERS TO RESERVES						
Trsf to Reserve						
General	20,628,000	20,247,497	9,916,897	10,143,438	12,263,452	14,547,184
	20,628,000	20,247,497	9,916,897	10,143,438	12,263,452	14,547,184
NET ADJUSTED - BALANCED BUDGET	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**